

# EXHIBIT P

C O N F I D E N T I A L

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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In Re PETROBRAS SECURITIES LITIGATION  
This Document Applies to: All Cases  
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Case No.  
14-cv-9662

September 28, 2015

MARCIO POLITO FONTES

Reported by:  
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2     policy.

3                 Q.     Can you describe for me the process of  
4     internal investigations at Petrobras?

5                 A.     It is very broad. I mean your question  
6     is very broad.

7                 Q.     How are investigations commenced at  
8     Petrobras?

9                 A.     How does an investigation is initiated  
10    at Petrobras? An investigation could basically be  
11    initiated in three different ways. Because of a  
12    complaint that comes from auditing.

13                MR. MARTINI: Ombudsman.

14                THE INTERPRETER: Ombudsman. That was  
15    not my question. What I said before from a  
16    complaint that comes from the ombudsman.

17                A.     The second one when the area of  
18    Petrobras, the management, requests corporate  
19    security, the initiation and investigation, and the  
20    third means is when it comes through a complaint  
21    made in the press.

22                Q.     So let's go through each of them.  
23    Describe for me how complaints come in from the  
24    general ombudsman.

25                A.     The ombudsman of Petrobras receives a

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2 complaint about a fact. That fact is channeled to  
3 the area. If the area is not able to respond to  
4 the request, then the coordinator of -- I mean the  
5 corporate security requests to initiate a  
6 proceeding, an investigation.

7 Q. When you say the fact is channeled  
8 through the area, what do you mean?

9 THE INTERPRETER: He is using the word  
10 noticia which means news. I don't know if  
11 this is really what he means. Because he is  
12 talking about the first, ombudsman.

13 MR. MARTINI: Ask him. I think he can  
14 clarify it.

15 A. I'm not referring to press news anyway.  
16 A complaint comes in by the report of a fact.

17 Q. Is that report made in writing?

18 A. The ombudsman always sends a report in  
19 writing.

20 Q. Describe for me what is the corporate  
21 security that receives the request from Petrobras?

22 THE INTERPRETER: What is the corporate,  
23 is that what you asked?

24 MS. GILMORE: Um-hum.

25 MR. COOPER: Objection to form.